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Some parts of the monetary economics syllabus were included in 66 Macroeconomics (e. g. demand for money, inflation), whereas other parts of monetary economics build directly on, or extend, parts of the subject in macroeconomics (e. g. using the tools of aggregate demand and aggregate supply to explore the relationship between money, inflation and output). 1 The structure of the guide The subject guide broadly mirrors the syllabus, which is split into three sections.

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